



**Urban League of
Broward County**

560 NW 27th Avenue Fort Lauderdale, FL 33311

Dear Proposer's,

I hope this message finds you well. We are writing to inform you of the critical bonding requirements associated with the roofing Request for Proposal (RFP) that your company has expressed interest in. As per the compliance and regulations, it is mandatory for all bidders/proposers to secure all the following bonds:

Bid Bond: A bid guarantee from each bidder equivalent to five percent (5%) of the bid price (bidder bond or cashier check).

Performance Bond: A performance bond on the part of the contractor for 100 percent (100%) of the contract price.

Payment Bond: A payment bond for 100 percent (100%) of the contract price.

Please note that the Performance and Payment Bonds must accompany the executed contract. These bonds should be duly signed, sealed, and dated no earlier than the contract's effective date. Additionally, both bonds must explicitly refer to the contract by its date to ensure validity and compliance.

Please update your proposals and records accordingly and prepare to submit your proposal by the new deadline, ****May 17th, 2024, by 4:00 PM****.

We trust that you will adhere to these requirements diligently as they are designed to protect the interests of all parties involved in the project. Failure to comply with these bonding requirements may result in disqualification from the bidding process.

Should you have any questions or require further clarification regarding the bonding process, please do not hesitate to contact us at procurement@ulbcfl.org.

We look forward to your compliance and a successful partnership.

Warm regards,

procurement@ulbcfl.org

Web www.ulbroward.org

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Proud to be an Urban Leaguer!